

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2413 - SB 2367**

January 28, 2012

**SUMMARY OF BILL:** Extends the initial issuance period to July 1, 2013, for the Donate Life new specialty earmarked license plates.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue –**

**\$4,200/General Fund/One-Time/FY12-13**

**\$15,400/Donate Life/FY12-13**

**\$12,300/Tennessee Arts Commission/FY12-13**

**\$3,100/Highway Fund/FY12-13**

**\$17,500/Donate Life/FY13-14 and Subsequent Years**

**\$14,000/Tennessee Arts Commission/FY13-14 and Subsequent Years**

**\$3,500/Highway Fund/FY13-14 and Subsequent Years**

**Increase State Expenditures - \$4,200/One-Time/FY12-13**

**Assumptions:**

- Revenue (1,000 plates at \$35.00 each).
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- According to the Department of Transportation, the cost of production has increased from \$3.76 per plate to \$4.25 per plate.
- Pursuant to Tenn. Code Ann. § 55-4-201(h)(1), new specialty earmarked license plates require a minimum order of 1,000 plates prior to initial issuance. Any plate not meeting the minimum order requirement within one year after passage of the act authorizing the plate will become invalid.
- The requisite number of plates will not be sold by July 1, 2012.
- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to Tennessee Donor Services; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/rct